

Helping with out-of-control circumstances



The Story

Mr and Mrs Walker* require a loan of £30,000. The couple have a lifetime mortgage with Pure Retirement on a drawdown plan but unfortunately, they have no funds left to draw.

Unfortunately, Mrs. Walker has been diagnosed with a terminal illness. The couple has made the heartfelt decision to embark on a dream holiday of a lifetime, potentially Mrs. Walker's last. Her lifelong dream has been to explore the world, and given her circumstances, they are hoping for a world cruise with additional amenities, comforts, and a few extra luxuries such as a premium cabin. Although the Walkers are aware that they have no accessible funds, they wanted to explore other available options in light of their current situation.

The couple could have looked to re-broke, but they would have been subject to early repayment charges, larger than the amount they were looking to borrow. Understandably, the couple were wanting to avoid any charges. Their financial adviser reviewed their options and completed a further advance. The adviser requested more funds from their current lifetime mortgage provider, Pure Retirement.

What We Did

Our team of underwriters were conscious of the couples' situation and wanted to assist them. Due to the urgent need for funds, the processing team ensured that we completed within our guaranteed processing days.

The Result

Mr and Mrs Walker were happy with the outcome as they received their funds in a timely fashion. At Pure, we consider customers' preferences and individual circumstances.

*Client names have been changed to provide anonymity
We cannot give any assurances that applications outside our lending criteria will be approved.